



## **REPORT ON THE FIRM'S SYSTEM OF QUALITY CONTROL**

August 7, 2017

To the shareholder of Allan Smith & Company, CPAs PC and the  
Peer Review Committee of the Massachusetts Society of Certified Public  
Accountants

We have reviewed the system of quality control for the accounting and auditing practice of Allan Smith & Company, CPAs PC (the firm) in effect for the year ended December 31, 2016. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants (Standards).

A summary of the nature, objective, scope, limitations or and the [procedures performed in a System Review as described in the Standards may be found at [www.aicpa.org/prsummary](http://www.aicpa.org/prsummary). The summary also includes an explanation of how engagements identified as not performed or reported in conformity with applicable professional standards, if any, are evaluated by a peer reviewer to determine a peer review rating.

### **Firm's Responsibility**

The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. The firm is also responsible for evaluating actions to promptly remediate engagements deemed as not performed or reported in conformity with professional standards, when appropriate, and for remediating weaknesses in its system of quality control, if any.

### **Peer Reviewer's Responsibility**

Our responsibility is to express an opinion on the design of the system of quality control and the firm's compliance therewith based on our review.

### **Required Selections and Considerations**

Engagements selected for review included an engagement performed under *Government Auditing Standards*, including compliance audits under the Single Audit Act.

As part of our peer review, we considered reviews by regulatory entities as communicated by the firm, if applicable, in determining the nature and extent of our procedures.

**Opinion**

In our opinion, the system of quality control for the accounting and auditing practice of Allan Smith & Company, CPAs PC, in effect for the year ended December 31, 2016, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)* or *fail*. Allan Smith & Company, CPAs PC, has received a peer review rating of *pass*.

E. L. MANN, PC

E. L. MANN, PC

January 18, 2018

Allan Smith  
Allan Smith and Company, CPAs PC  
76 Lakeside Ave Rt 18, Ste 100  
Lakeville, MA 02347 2410

Dear Allan Smith:

It is my pleasure to notify you that on November 16, 2017, the Massachusetts Peer Review Committee accepted the report on the most recent System Review of your firm. The due date for your next review is June 30, 2020. This is the date by which all review documents should be completed and submitted to the administering entity.

As you know, the report had a peer review rating of pass. The Committee asked me to convey its congratulations to the firm.

Thank you for your cooperation and support of the profession's practice-monitoring programs.

Sincerely,



Mary L. Sahady  
Chairman, Peer Review Acceptance Board  
asanchez@mscpaonline.org 617.303.2408  
Massachusetts Society of CPAs

CC: Edward Mann

Firm Number: 900004756680

Review Number: 522239